F&L UMRA Report 2019/20

The Finance & Legal Interest Group provided two very well received sessions during fall 2019, Andy Whitman, Chair.

ESTATE PLANNING FOR RETIREES Oct. 14, Presented by attorney Matthew Guttman of Mullen & Guttman PLLC. 20 members attended at the classroom of John A. Knutson & Co., PLLP. And a few were online, setup by Kim Elm / Administrative Assistant, John A. Knutson & Co.

TAX PLANNING FOR 2019 AND BEYOND Nov. 21, Presented by Todd Koch, CPA, MBT, CFP(c), Partner, John A. Knutson & Co.,17 members And a few were online, setup by Kim Elm, Administrative Assistant, John A. Knutson & Co. The recording link and a summarized description, with 2020 tax updates, is provided below in preparation for an income tax planning session in Nov. 2020.

During 2020 we tracked the transition from Securian to Fidelity and reviewed new federal laws. Two sessions are planned for fall 2020: Importance of Beneficiary Designations, (Federal Code changes affect beneficiary designations, and new beneficiary designations are required on accounts transferred to Fidelity), and Income Tax Planning with many Federal & MN Code Changes.