

# University of Minnesota Retiree Association



**Myron Frans**  
**Commissioner**



**May 19, 2020**

# Dual Crisis—Health and Economic

- **16,372 confirmed cases** of COVID-19 in Minnesota and **731 deaths**
- **678,331 Minnesotan workers** have filed for unemployment benefits since March 16
- **Projected 2020 GDP -7.4%** (May) from **+2.1%** (February)
- **\$2.426 billion projected deficit** (before use of budget reserve)

# COVID-19 Response Milestones

## MARCH - APRIL

- ✓ **March 6**  
First confirmed case in Minnesota
- ✓ **March 13**  
Peacetime State of Emergency
- ✓ Work with and support hospitals on their surge plans
- ✓ Build public-private procurement team to buy needed supplies
- ✓ Work with our schools and child care providers to care for children of critical workers
- ✓ **March 17**  
Secured funding for critical public health and hospitals/providers

- ✓ Survey sites around the state to find alternative care sites
- ✓ **March 25**  
Stay at Home
- ✓ Work with hospitals, long-term care facilities, and others on staffing plans and needs
- ✓ **April 22**  
MN's Comprehensive Testing Strategy
- ✓ **April 29**  
Sign lease with one alternative care site and begin build out, with more ready as needed
- ✓ **April 30**  
Extend Stay at Home while opening more businesses

## MAY and beyond

- ✓ **May 5**  
Safely Restart Elective Surgeries and Procedures
- Open places of worship
- Open additional customer-facing businesses
- Open high-contact businesses (barber shops and salons)
- Hold small family gatherings
- **More to come...**

# Critical Care Beds

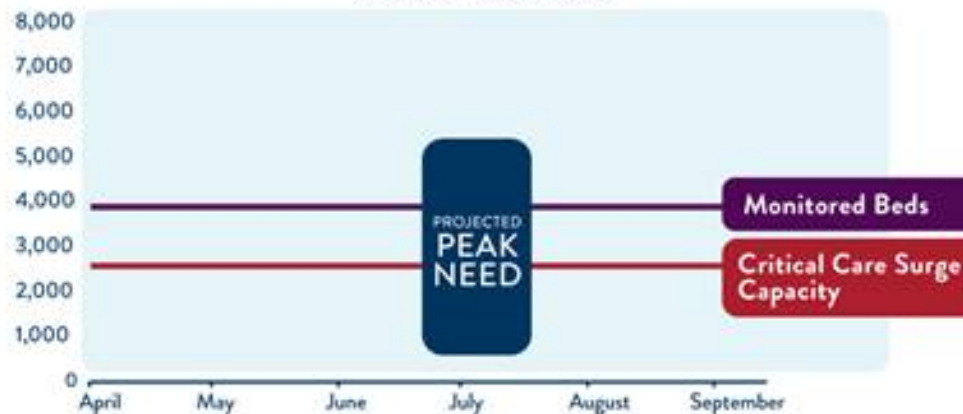
## Without Preventive Measures

Critical Care Beds

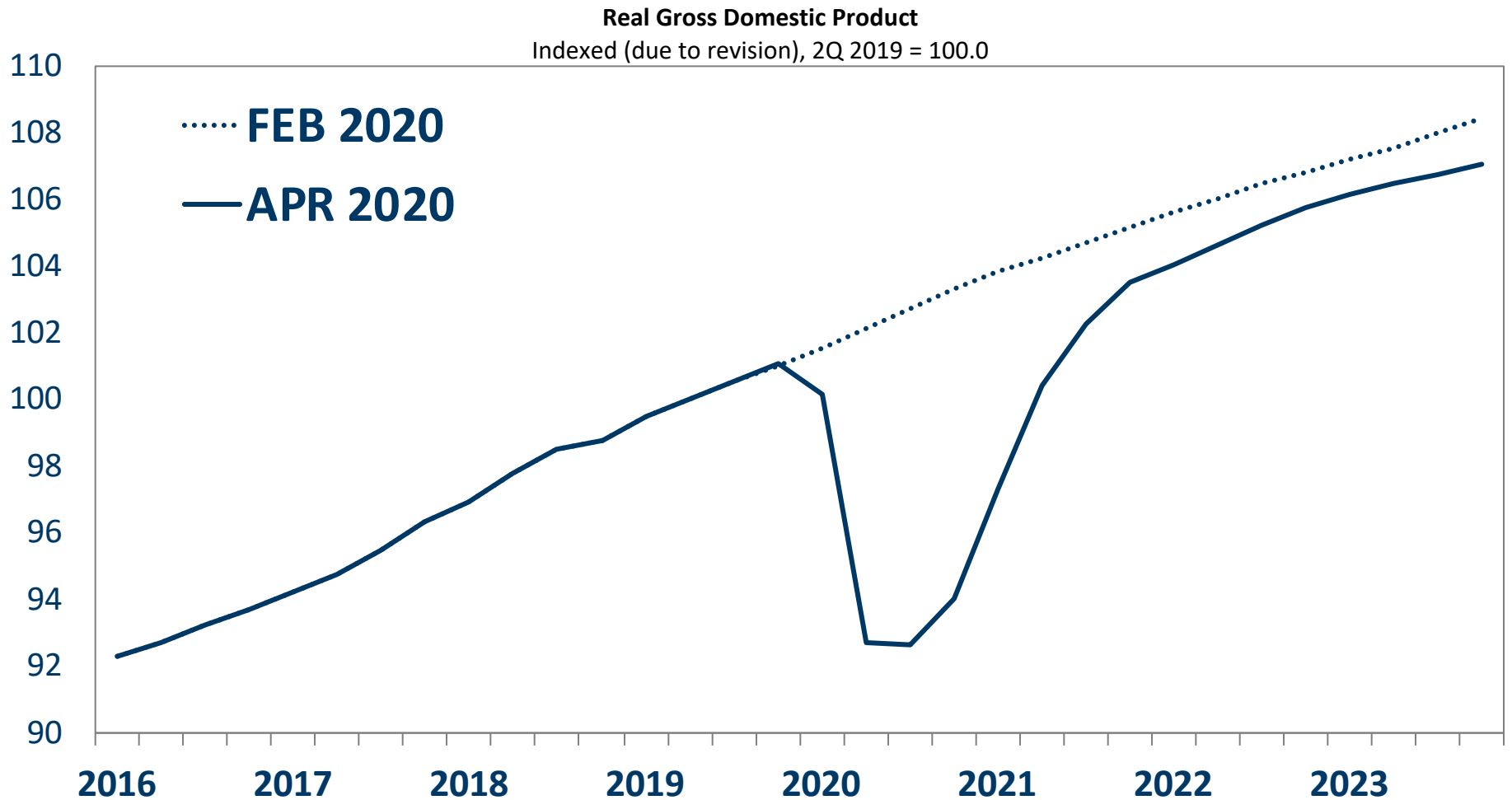


## With Preventive Measures

Critical Care Beds






# U.S. Economic Outlook



# Deficit Projected for Current Biennium

**Budgetary Balance-February:**

**\$1.513 Billion**

- Projected Revenue:  \$3.611 Billion
- Estimated Spending:  \$391 Million
- Projected Reserve:  \$63 Million\*

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**Updated Budgetary Deficit:**

**(\$2.426 Billion)**

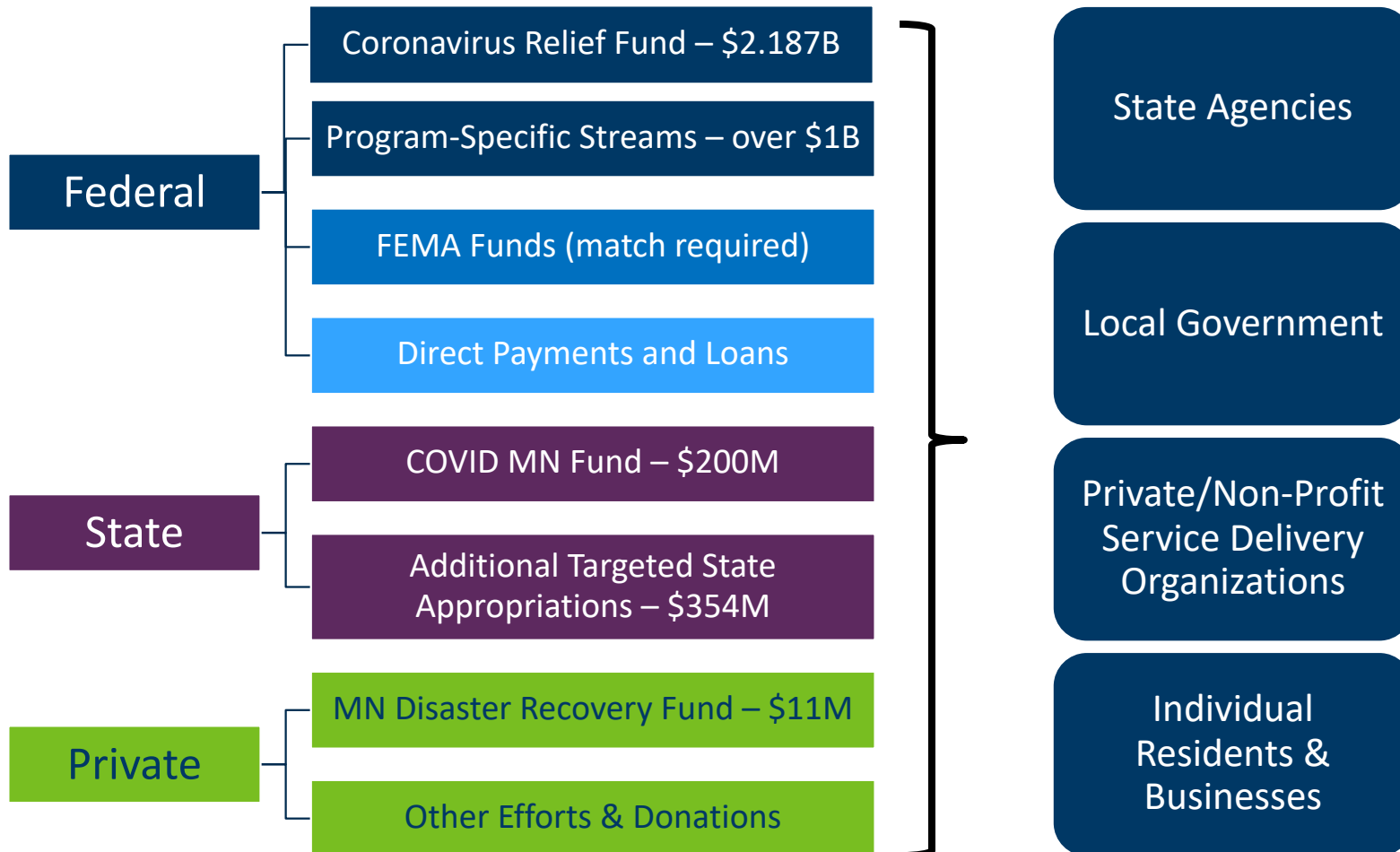
\*Changes to Stadium Reserve

# Budget Reserve Available to Mitigate Impact



**\$2.359 Billion**

# Funding Resources to Combat COVID-19



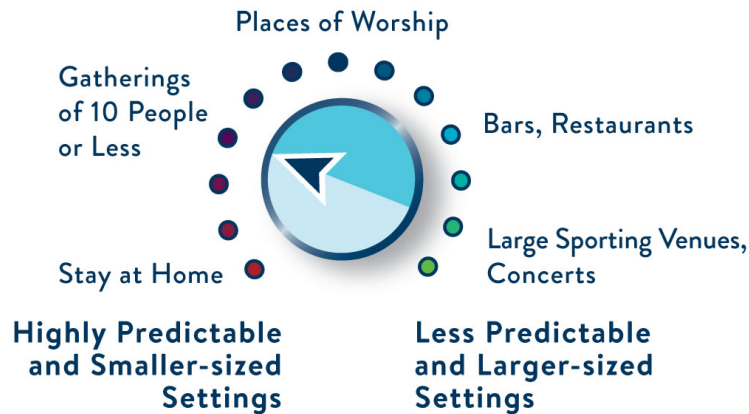


# Balancing Our Response

## WORKPLACE SETTINGS



## SOCIAL SETTINGS



## SCHOOL SETTINGS



### SAFE PRACTICES



- Wash your hands often
- Get tested if experiencing symptoms
- Maintain social distance
- Wear a mask
- Stay home when able

### COVID-19 RESPONSE



- Test symptomatic individuals
- Isolate positive cases and contact trace
- Protect those at heightened risk
- Build needed hospital capacity
- Procure critical care supplies