

Board of Regents

University of Minnesota Retirees Association

David J. McMillan
Chair, Board of Regents

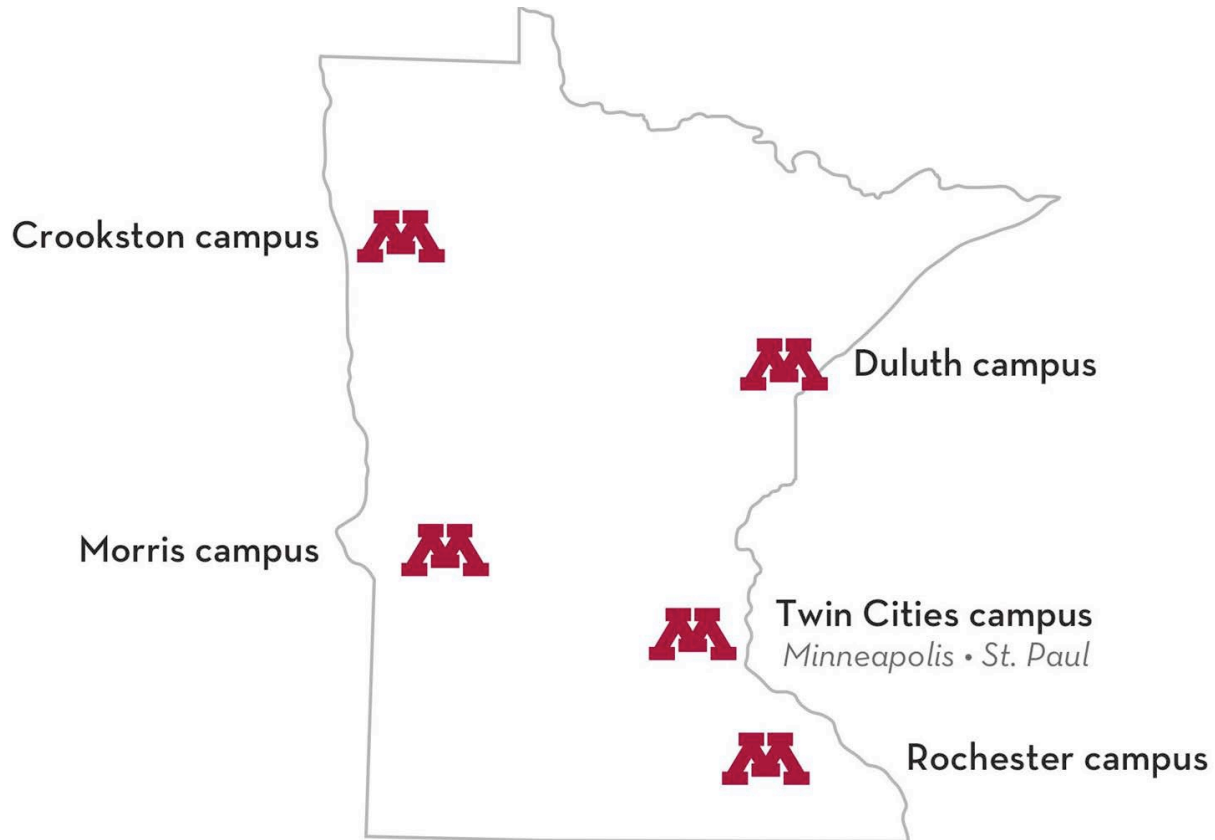
May 21, 2019



University of Minnesota

- The University was chartered in **1851** by an Act of the Territorial Legislature
- Minnesota's land-grant research university
- Three-Part Mission of the University:
 - **Teaching** and Learning
 - **Research** and Discovery
 - **Outreach** and Public Service





Crookston campus



Duluth campus



Morris campus



Twin Cities campus
Minneapolis • St. Paul



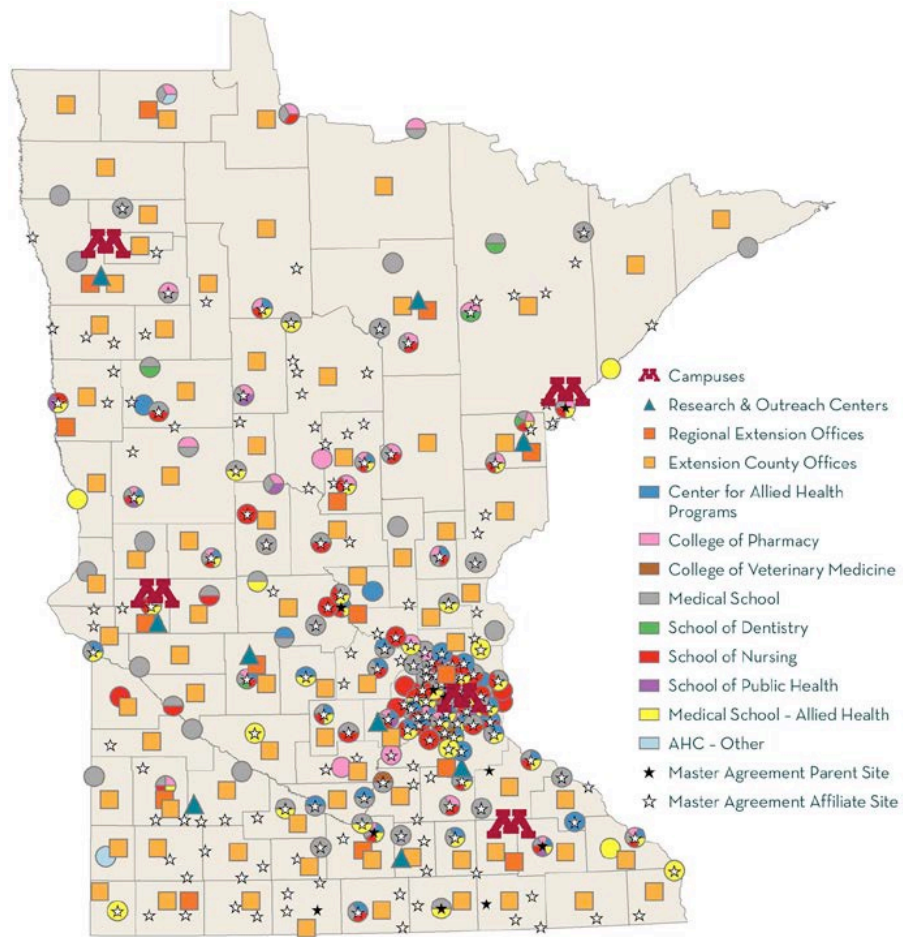
Rochester campus



University of Minnesota

- Annual operating budget of **\$3.8 billion**
- The state's only public research institution, receiving **over \$745 million** in research funding in 2018
- Minnesota's **only** veterinary, pharmacy, and dental schools
- **70%** of the state's healthcare workforce are University alumni
- **63%** of University alumni reside in Minnesota, living alumni total over **570,000**

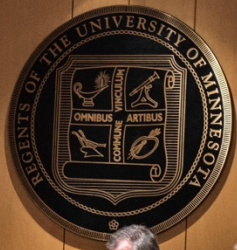
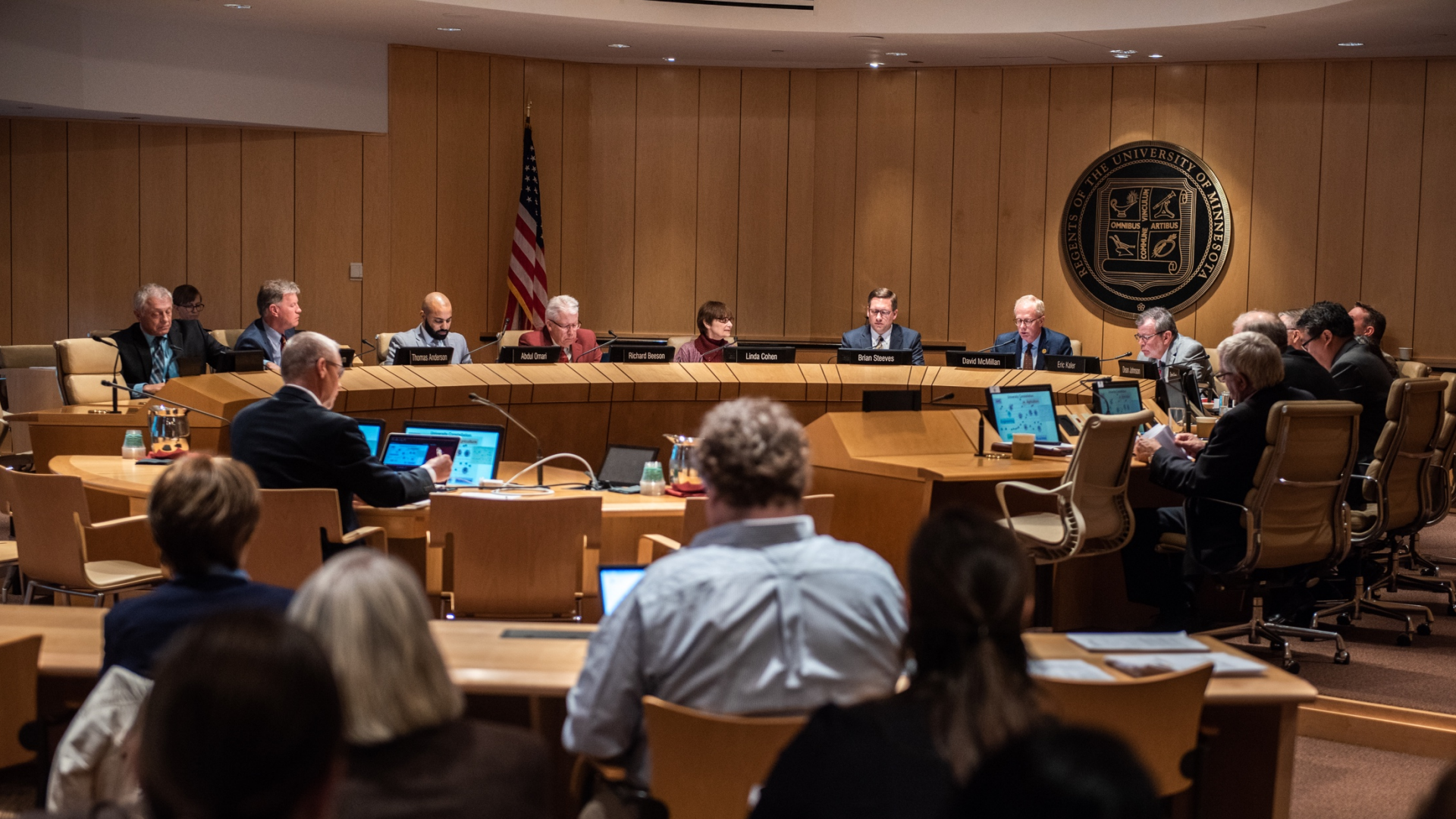




State-wide Impact

- **67,000+** students across all five campuses
- 26,000+ employees state-wide, the state's **5th-largest employer**
- Nearly **16,000** degrees granted each year – critical workforce development





Thomas Anderson

Abdul Omar

Richard Beeson

Linda Cohen

Brian Stoves

David McMillan

Eric Kaler



Board of Regents

- The Board is responsible for clarifying the mission and ensuring the long-term wellbeing of the University. (Board of Regents Policy: Responsibilities of the Board and Individual Regents)
- The Board approves:
 - Academic degree programs
 - Operating and capital budgets and requests to the legislature
 - Tuition and fees
 - Board policies
 - Real estate transactions and building projects



Board of Regents Structure

- Chair & Vice Chair elected to 2-year terms
- Three committees of the whole
 - Mission Fulfillment
 - Finance & Operations
 - Governance & Policy
- Two additional committees
 - Audit & Compliance
 - Litigation Review



Board of Regents Priorities

- Established each summer in collaboration with the President
- Assists the senior leadership team in advancing their work
- Guides Board of Regents agenda planning and development throughout the year



Board of Regents Priorities 2018-19

- Plan and execute a thoughtful and inclusive transition of presidential leadership.
- Sustain academic excellence across the system and drive the University's land-grant mission through access, inclusion, and student success.
- Implement the vision for an integrated academic medical enterprise, as articulated in the letter of intent to create M Health Fairview.



Board of Regents Priorities 2018-19

- Advance systemwide strategic plan and continue efforts to streamline University operations in the context of an academic program investment strategy and long-term financial framework.
- Increase private and public support for the University's mission.



Presidential Search & Transition



- **July 2018:** Kaler announced departure
- **August 2018:** Presidential Search Advisory Committee appointed and charged; search firm engaged
- **December 2018:** PSAC presented recommendations; Board invited finalist to interview; Joan Gabel named President-designate





UNIVERSITY OF MINNESOTA

Driven to Discover[®]

Crookston Duluth Morris Rochester Twin Cities

The University of Minnesota is an equal opportunity educator and employer.